

# Quarterly (Q3) Financial Statements of SEML IBBL Shariah Fund

## For the Period ended on March 31, 2021

### Statement of Financial Position (Un-Audited) As at March 31, 2021

Particulars	Amount in Taka	
	31-Mar-21	30-Jun-20
<b>ASSETS</b>		
Investment at Fair Value	498,783,431	490,248,582
Dividend Receivable	5,022,174	1,287,886
Money Market Profit Receivables	6,465,707	7,080,726
Advance Deposit & Prepayments	23,449,866	2,122,366
Cash & Cash Equivalents	533,825,834	386,087,980
Preliminary & Issue Expenses	15,806,220	17,828,118
	<b>1,083,353,232</b>	<b>904,655,658</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	6,224,006	8,699,192
	<b>6,224,006</b>	<b>8,699,192</b>
<b>Net Assets</b>	<b>1,077,129,226</b>	<b>895,956,466</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Retained Earnings	77,129,226	(104,043,534)
	<b>1,077,129,226</b>	<b>895,956,466</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	1,077,129,226	895,956,466
At cost	1,178,532,263	1,102,916,319
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.77	8.96
At cost	11.79	11.03

For and on behalf of IBBL Shariah Fund

**-S/D-**  
**Chairman, Trustee**  
Investment Corporation of Bangladesh

**-S/D-**  
**Member, Trustee**  
Investment Corporation of Bangladesh

Date: 27 April 2021  
Dhaka, Bangladesh

**-S/D-**  
**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

**-S/D-**  
**Chief Operating Officer**  
Asset Manager  
Strategic Equity Management Ltd

### Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2020 to March 31, 2021

Particulars	Amount in Taka			
	July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2019	January 01, 2021 to March 31, 2021	January 01, 2020 to March 31, 2020
<b>INCOME</b>				
Profit from Money Market	22,275,135	31,440,298	7,219,665	3,513,189
Net Income on Sale of Securities	49,442,804	3,021,888	38,589,329	1,164,130
Dividend Income	21,257,017	17,837,535	4,907,238	5,754,650
	<b>92,974,957</b>	<b>52,299,721</b>	<b>50,716,232</b>	<b>10,431,969</b>
<b>EXPENSES</b>				
Management Fees	10,681,057	10,316,355	3,677,971	3,293,457
BSEC Annual Fee	669,080	793,010	219,771	262,414
DSE & CSC Annual Fee	750,685	751,366	246,575	248,634
Trustee Fee	1,096,988	1,111,709	394,233	344,008
CDBL Annual Fee	79,692	82,055	26,402	26,959
Custodian Fee	992,054	609,093	187,787	195,432
Audit Fee	37,500	37,500	12,500	12,500
Bank Charge	128,938	91,541	1,270	50,654
CDBL Charge	18,437	6,227	9,937	785
IPO Application Fees -DSE	44,000	8,000	17,000	5,000
Printing and Publication Expense	125,000	142,000	65,000	71,000
CDBL Data Connection Fee	46,400	41,400	13,800	13,800
Shariah Meeting Expenses	35,000	52,118	-	-
DSE Shariah Index License Fee	500,000	-	-	-
Amortization of Preliminary & Issue Expense	2,021,897	2,029,277	664,127	671,506
Amortization of DSE Shariah Index Subscription	59,836	128,082	29,589	42,384
Other Expenses	72,450	99,474	-	30,000
	<b>17,339,013</b>	<b>16,299,208</b>	<b>5,565,962</b>	<b>5,268,532</b>
<b>Profit for the period</b>	<b>75,635,944</b>	<b>36,000,513</b>	<b>45,150,270</b>	<b>5,163,436</b>
(Provision)/Write back against investment	105,556,815	(157,140,048)	(21,953,435)	(44,024,806)
<b>Net Profit for the period</b>	<b>181,172,760</b>	<b>(121,139,535)</b>	<b>23,196,835</b>	<b>(38,861,370)</b>
Earning Per Unit (EPU)	1.81	(1.21)	0.23	(0.39)

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Asset Manager  
Strategic Equity Management Ltd

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### Statement of Changes in Equity (Un-Audited) For the period ended on 31 March 2021

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2020	1,000,000,000	-	(104,043,534)	895,956,466
Net Profit during the period	-	-	181,172,760	181,172,760
Dividend paid	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>1,000,000,000</b>	<b>-</b>	<b>77,129,226</b>	<b>1,077,129,226</b>
<b>Balance at 31 March 2020</b>	<b>1,000,000,000</b>	<b>-</b>	<b>(112,382,351)</b>	<b>887,617,649</b>

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### Statement of Cash Flows (Un-Audited) For the period from July 01, 2020 to March 31, 2021

Particulars	Amount in Taka	
	July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2020
<b>A. Cash Flows from/(used in) Operating Activities</b>		
Profit from Money Market	22,890,154	33,678,085
Income from Dividend	17,522,729	18,760,593
Net Income on Sale of Securities	49,442,804	3,021,888
Change in Advances, Deposits & Prepayments	(21,327,499)	2,541,390
Operating Expenses	(17,812,301)	(18,588,344)
<b>Net cash from Operating Activities</b>	<b>50,715,887</b>	<b>39,413,612</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	97,021,967	1,618,854
<b>Net cash used in investing Activities</b>	<b>97,021,967</b>	<b>1,618,854</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	(49,981,781)
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>(49,981,781)</b>
<b>Net cash flows (A+B+C)</b>	<b>147,737,854</b>	<b>(8,949,314)</b>
Cash & Cash Equivalents at beginning of the period	386,087,980	389,612,540
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>533,825,834</b>	<b>380,663,227</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.51</b>	<b>0.39</b>

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The details of published Quarterly (Q3) financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is " www.strategic-bd.com "